

**NEW YORK WORKERS COMPENSATION
Private Carriers**

**Accident Year Aggregate Experience
Excluding Large Deductible
As Of 12/31/2010**

<u>Accident Year</u>	<u>Net Earned Premium</u>	<u>Std. Earned Premium @ DSR</u>	<u>Paid Losses</u>	<u>Case Reserves</u>	<u>IBNR & Bulk Reserves</u>	<u>Total Incurred</u>
1996	1,266,863,644	1,718,798,391	712,143,685	138,157,944	27,875,628	878,177,257
1997	1,121,886,809	1,458,916,918	755,345,960	144,643,871	29,601,682	929,591,513
1998	1,156,991,688	1,383,422,172	792,991,386	174,137,590	37,885,516	1,005,014,492
1999	1,236,771,989	1,541,937,132	884,611,388	198,727,258	61,070,158	1,144,408,804
2000	1,447,423,198	1,687,817,315	898,812,019	211,993,052	54,583,143	1,165,388,214
2001	1,423,900,406	1,717,930,840	932,094,455	316,761,002	185,359,814	1,434,215,271
2002	1,455,182,988	1,688,081,677	751,694,782	202,740,368	52,897,087	1,007,332,237
2003	1,469,034,272	1,525,109,773	744,270,176	186,364,210	64,831,626	995,466,012
2004	1,373,010,771	1,549,790,795	667,739,707	213,085,952	75,122,839	955,948,498
2005	1,497,049,013	1,706,316,032	648,056,938	189,990,072	73,361,966	911,408,976
2006	1,672,026,429	1,998,434,007	600,963,337	259,825,961	426,461,767	1,287,251,065
2007	1,719,801,836	2,228,557,365	620,233,027	295,958,445	216,790,174	1,132,981,646
2008	1,604,370,075	1,878,335,214	596,107,601	367,594,954	298,224,657	1,261,927,212
2009	1,595,066,090	1,252,107,708	424,308,626	396,502,950	410,313,973	1,231,125,549
2010	1,687,399,709	1,353,978,632	173,319,139	343,182,564	809,314,462	1,325,816,165

<u>Accident Year</u>	<u>Paid Indemnity</u>	<u>Paid Medical</u>	<u>Case Reserve Indemnity</u>	<u>Case Reserve Medical</u>	<u>IBNR & Bulk Indemnity</u>	<u>IBNR & Bulk Medical</u>
1996	470,659,373	241,484,312	93,185,460	44,972,484	16,734,916	11,140,712
1997	495,583,768	259,762,192	100,506,788	44,137,083	16,473,790	13,127,892
1998	513,667,841	279,323,545	113,611,674	60,525,916	21,754,213	16,131,303
1999	572,403,666	312,207,722	125,417,435	73,309,823	31,230,636	29,839,522
2000	577,292,015	321,520,004	137,520,224	74,472,828	28,037,281	26,545,862
2001	627,679,763	304,414,692	225,198,797	91,562,205	98,729,990	86,629,824
2002	463,625,273	288,069,509	127,484,176	75,256,192	27,210,919	25,686,168
2003	461,407,705	282,862,471	123,299,676	63,064,534	33,242,657	31,588,969
2004	392,118,919	275,620,788	129,075,360	84,010,592	38,012,392	37,110,447
2005	384,466,506	263,590,432	124,256,727	65,733,345	37,672,648	35,689,318
2006	327,680,441	273,282,896	163,907,575	95,918,386	271,411,425	155,050,342
2007	337,741,914	282,491,113	188,628,330	107,330,115	125,422,845	91,367,329
2008	311,520,232	284,587,369	242,001,485	125,593,469	176,494,703	121,729,954
2009	195,008,747	229,299,879	258,117,570	138,385,380	241,614,930	168,699,043
2010	67,677,856	105,641,283	181,554,522	161,628,042	456,687,608	352,626,854

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/2010.

**NEW YORK WORKERS COMPENSATION
Private Carriers**

**Accident Year Aggregate Experience
Large Deductible Only *
As Of 12/31/2010**

<u>Accident Year</u>	<u>Net Earned Premium</u>	<u>Std. Earned Premium @ DSR</u>	<u>Paid Losses</u>	<u>Case Reserves</u>	<u>IBNR & Bulk Reserves</u>	<u>Total Incurred</u>
1996	133,308,146	692,489,470	322,061,721	59,743,243	5,859,937	387,664,901
1997	127,706,585	599,574,008	374,307,681	86,344,449	8,787,575	469,439,705
1998	189,739,657	672,958,130	363,095,639	90,468,241	11,503,232	465,067,112
1999	140,813,935	656,985,232	401,241,229	95,391,418	27,674,339	524,306,986
2000	133,737,307	744,041,359	468,097,441	112,261,701	45,829,628	626,188,770
2001	172,173,114	920,428,659	765,055,705	330,511,667	78,320,282	1,173,887,654
2002	157,946,283	974,297,599	480,880,338	128,429,971	54,000,474	663,310,783
2003	235,353,605	1,000,044,291	480,107,225	118,538,398	53,692,309	652,337,932
2004	219,204,743	982,978,994	467,155,638	127,732,640	55,117,308	650,005,586
2005	200,961,219	1,025,732,049	410,112,658	125,745,277	78,675,316	614,533,251
2006	211,595,827	1,212,653,832	346,733,335	128,835,705	106,167,855	581,736,895
2007	177,195,562	936,088,248	327,868,448	153,356,247	130,556,194	611,780,889
2008	130,859,448	813,196,301	277,602,171	155,442,764	150,549,851	583,594,786
2009	110,631,581	711,016,188	201,532,213	169,865,296	198,568,074	569,965,583
2010	100,963,358	688,950,527	79,172,718	136,596,162	319,457,982	535,226,862

<u>Accident Year</u>	<u>Paid Indemnity</u>	<u>Paid Medical</u>	<u>Case Reserve Indemnity</u>	<u>Case Reserve Medical</u>	<u>IBNR & Bulk Indemnity</u>	<u>IBNR & Bulk Medical</u>
1996	211,438,099	110,623,622	44,973,344	14,769,899	3,755,135	2,104,802
1997	243,989,660	130,318,021	59,208,511	27,135,938	5,954,444	2,833,131
1998	230,491,105	132,604,534	55,989,737	34,478,504	6,919,756	4,583,476
1999	258,720,670	142,520,559	62,428,502	32,962,916	15,441,412	12,232,927
2000	301,247,984	166,849,457	77,767,920	34,493,781	24,543,021	21,286,607
2001	548,380,539	216,675,166	267,180,561	63,331,106	41,167,931	37,152,351
2002	296,700,484	184,179,854	86,203,519	42,226,452	26,725,708	27,274,766
2003	287,978,476	192,128,749	83,007,552	35,530,846	25,816,319	27,875,990
2004	275,665,081	191,490,557	86,457,146	41,275,494	25,006,883	30,110,425
2005	234,386,615	175,726,043	86,791,554	38,953,723	35,784,100	42,891,216
2006	191,488,394	155,244,941	88,872,731	39,962,974	48,760,028	57,407,827
2007	178,781,162	149,087,286	99,909,009	53,447,238	57,886,469	72,669,725
2008	147,733,043	129,869,128	111,674,984	43,767,780	69,709,547	80,840,304
2009	96,105,448	105,426,765	115,218,021	54,647,275	94,525,907	104,042,167
2010	33,281,367	45,891,351	75,585,571	61,010,591	144,690,460	174,767,522

* Standard earned premium and all loss amounts are on a GROSS of deductible basis.

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/2010.