

**NEW YORK WORKERS COMPENSATION
Private Carriers
Accident Year Loss Development Factors**

Indemnity & Medical Combined - Paid

| Accident Year | <u>1st/2nd</u> | <u>2nd/3rd</u> | <u>3rd/4th</u> | <u>4th/5th</u> | <u>5th/6th</u> | <u>6th/7th</u> | <u>7th/8th</u> | <u>8th/9th</u> | <u>9th/10th</u> | <u>10th/11th</u> | <u>11th/12th</u> |
|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|------------------|------------------|
| 1996 | | | | | | | | | | 1.023 | 1.021 |
| 1997 | | | | | | | | | 1.026 | 1.020 | 1.029 |
| 1998 | | | | | | | | 1.031 | 1.031 | 1.040 | 1.024 |
| 1999 | | | | | | | 1.058 | 1.042 | 1.039 | 1.027 | 1.027 |
| 2000 | | | | | | 1.064 | 1.048 | 1.049 | 1.030 | 1.034 | |
| 2001 | | | | | 1.095 | 1.070 | 1.066 | 1.052 | 1.046 | | |
| 2002 | | | | 1.138 | 1.096 | 1.079 | 1.051 | 1.048 | | | |
| 2003 | | | 1.233 | 1.154 | 1.107 | 1.072 | 1.057 | | | | |
| 2004 | | 1.438 | 1.235 | 1.145 | 1.099 | 1.089 | | | | | |
| 2005 | 2.464 | 1.483 | 1.251 | 1.148 | 1.129 | | | | | | |
| 2006 | 2.452 | 1.480 | 1.233 | 1.171 | | | | | | | |
| 2007 | 2.603 | 1.496 | 1.283 | | | | | | | | |
| 2008 | 2.606 | 1.542 | | | | | | | | | |
| 2009 | 2.615 | | | | | | | | | | |
| 5yr Avg. | 2.548 | 1.488 | 1.247 | 1.151 | 1.105 | 1.075 | 1.056 | 1.044 | 1.034 | 1.029 | 1.024 |
| 4yr Avg. | 2.569 | 1.500 | 1.251 | 1.155 | 1.108 | 1.078 | 1.056 | 1.048 | 1.037 | 1.030 | 1.025 |
| 3yr Avg. | 2.608 | 1.506 | 1.256 | 1.155 | 1.112 | 1.080 | 1.058 | 1.050 | 1.038 | 1.034 | 1.027 |
| 2yr Avg. | 2.611 | 1.519 | 1.258 | 1.160 | 1.114 | 1.081 | 1.054 | 1.050 | 1.038 | 1.031 | 1.026 |
| 5yr Cumul. | 10.426 | 4.092 | 2.750 | 2.205 | 1.916 | 1.734 | 1.613 | 1.527 | 1.463 | 1.415 | 1.375 |
| 4yr Cumul. | 10.921 | 4.251 | 2.834 | 2.265 | 1.961 | 1.770 | 1.642 | 1.555 | 1.484 | 1.431 | 1.389 |
| 3yr Cumul. | 11.350 | 4.352 | 2.890 | 2.301 | 1.992 | 1.791 | 1.658 | 1.567 | 1.492 | 1.437 | 1.390 |
| 2yr Cumul. | 11.441 | 4.382 | 2.885 | 2.293 | 1.977 | 1.775 | 1.642 | 1.558 | 1.484 | 1.430 | 1.387 |

Indemnity & Medical Combined - Paid

| Accident Year | <u>12th/13th</u> | <u>13th/14th</u> | <u>14th/15th</u> | <u>15th/16th</u> | <u>16th/17th.</u> | <u>17th/18th</u> | <u>18th/19th</u> | <u>19th/20th</u> | <u>20th/21st</u> | <u>21st/Ult</u> |
|---------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|-----------------|
| 1987 | | | | | | | | | | |
| 1988 | | | | | | | | 1.013 | 1.010 | |
| 1989 | | | | | | | 1.010 | 1.011 | 1.011 | |
| 1990 | | | | | | 1.013 | 1.013 | 1.012 | 1.012 | |
| 1991 | | | | | 1.011 | 1.015 | 1.014 | 1.013 | 1.013 | |
| 1992 | | | | 1.014 | 1.017 | 1.018 | 1.015 | 1.014 | | |
| 1993 | | | 1.014 | 1.017 | 1.016 | 1.016 | 1.016 | | | |
| 1994 | | 1.016 | 1.018 | 1.018 | 1.017 | 1.017 | | | | |
| 1995 | 1.015 | 1.016 | 1.019 | 1.015 | 1.016 | | | | | |
| 1996 | 1.022 | 1.024 | 1.017 | 1.016 | | | | | | |
| 1997 | 1.022 | 1.017 | 1.017 | | | | | | | |
| 1998 | 1.017 | 1.019 | | | | | | | | |
| 1999 | 1.021 | | | | | | | | | |
| 5yr Avg. | 1.019 | 1.018 | 1.017 | 1.016 | 1.015 | 1.016 | 1.014 | 1.013 | 1.012 | 1.169 |
| 4yr Avg. | 1.021 | 1.019 | 1.018 | 1.017 | 1.017 | 1.017 | 1.015 | 1.013 | 1.012 | 1.169 |
| 3yr Avg. | 1.020 | 1.020 | 1.018 | 1.016 | 1.016 | 1.017 | 1.015 | 1.013 | 1.012 | 1.169 |
| 2yr Avg. | 1.019 | 1.018 | 1.017 | 1.016 | 1.017 | 1.017 | 1.016 | 1.014 | 1.013 | 1.169 |
| 5yr Cumul. | 1.343 | 1.318 | 1.295 | 1.273 | 1.253 | 1.234 | 1.215 | 1.198 | 1.183 | 1.169 |
| 4yr Cumul. | 1.355 | 1.327 | 1.302 | 1.279 | 1.258 | 1.237 | 1.216 | 1.198 | 1.183 | 1.169 |
| 3yr Cumul. | 1.353 | 1.326 | 1.300 | 1.277 | 1.257 | 1.237 | 1.216 | 1.198 | 1.183 | 1.169 |
| 2yr Cumul. | 1.352 | 1.327 | 1.304 | 1.282 | 1.262 | 1.241 | 1.220 | 1.201 | 1.184 | 1.169 |

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/2010. Excluding large deductible experience.