

**NEW YORK WORKERS COMPENSATION  
Private Carriers  
Accident Year Loss Development Factors**

**Indemnity - Paid**

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>	<u>11th/12th</u>
1995											1.023
1996										1.027	1.026
1997									1.031	1.024	1.033
1998								1.033	1.039	1.047	1.026
1999							1.068	1.052	1.043	1.028	1.028
2000						1.077	1.060	1.052	1.033	1.038	
2001					1.121	1.084	1.078	1.061	1.055		
2002				1.189	1.120	1.100	1.059	1.054			
2003			1.315	1.200	1.131	1.089	1.065				
2004		1.647	1.311	1.187	1.125	1.114					
2005	2.676	1.745	1.348	1.183	1.164						
2006	2.781	1.744	1.321	1.222							
2007	2.996	1.774	1.380								
2008	3.036	1.785									
2009	3.014										
5yr Avg.	2.901	1.739	1.335	1.196	1.132	1.093	1.066	1.050	1.040	1.033	1.027
4yr Avg.	2.957	1.762	1.340	1.198	1.135	1.097	1.066	1.055	1.043	1.034	1.028
3yr Avg.	3.015	1.768	1.350	1.197	1.140	1.101	1.067	1.056	1.044	1.038	1.029
2yr Avg.	3.025	1.780	1.351	1.203	1.145	1.102	1.062	1.058	1.044	1.033	1.027
5yr Cumul.	16.765	5.779	3.323	2.489	2.081	1.838	1.682	1.578	1.503	1.445	1.399
4yr Cumul.	17.810	6.023	3.418	2.551	2.129	1.876	1.710	1.604	1.520	1.457	1.409
3yr Cumul.	18.630	6.179	3.495	2.589	2.163	1.897	1.723	1.615	1.529	1.465	1.411
2yr Cumul.	18.755	6.200	3.483	2.578	2.143	1.872	1.699	1.600	1.512	1.448	1.402

**Indemnity - Paid**

<u>Accident Year</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1987										
1988								1.017	1.010	
1989							1.013	1.013	1.012	
1990						1.015	1.016	1.012	1.014	
1991					1.013	1.017	1.015	1.015	1.014	
1992				1.017	1.019	1.020	1.016	1.015		
1993			1.016	1.020	1.020	1.019	1.018			
1994		1.018	1.020	1.021	1.019	1.019				
1995	1.017	1.020	1.022	1.017	1.018					
1996	1.022	1.027	1.018	1.018						
1997	1.026	1.019	1.020							
1998	1.018	1.021								
1999	1.022									
5yr Avg.	1.021	1.021	1.019	1.019	1.018	1.018	1.016	1.014	1.013	1.164
4yr Avg.	1.022	1.022	1.020	1.019	1.019	1.019	1.016	1.014	1.013	1.164
3yr Avg.	1.022	1.022	1.020	1.019	1.019	1.019	1.016	1.014	1.013	1.164
2yr Avg.	1.020	1.020	1.019	1.018	1.019	1.019	1.017	1.015	1.014	1.164
5yr Cumul.	1.362	1.334	1.307	1.283	1.259	1.237	1.215	1.196	1.179	1.164
4yr Cumul.	1.371	1.341	1.312	1.286	1.262	1.238	1.215	1.196	1.179	1.164
3yr Cumul.	1.371	1.341	1.312	1.286	1.262	1.238	1.215	1.196	1.179	1.164
2yr Cumul.	1.365	1.338	1.312	1.288	1.265	1.241	1.218	1.198	1.180	1.164

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/2010. Excluding large deductible experience.