

**NEW YORK WORKERS COMPENSATION  
Private Carriers  
Policy Year Loss Development Factors**

**Indemnity - Case Incurred**

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
1995										1.009
1996									1.013	1.022
1997								1.014	1.024	1.011
1998							1.019	1.028	1.014	1.009
1999						1.036	1.036	1.019	1.013	1.006
2000					1.057	1.035	1.036	1.028	1.032	
2001				1.028	1.081	1.054	1.013	1.028		
2002			1.088	1.082	1.050	1.039	1.034			
2003		1.220	1.110	1.064	1.052	1.034				
2004	1.423	1.207	1.114	1.055	1.072					
2005	1.412	1.199	1.097	1.079						
2006	1.421	1.260	1.114							
2007	1.463	1.229								
2008	1.440									
5yr Avg.	1.432	1.223	1.105	1.062	1.062	1.040	1.028	1.023	1.019	1.011
4yr Avg.	1.434	1.224	1.109	1.070	1.064	1.041	1.030	1.026	1.021	1.012
3yr Avg.	1.441	1.229	1.108	1.066	1.058	1.042	1.028	1.025	1.020	1.009
2yr Avg.	1.452	1.245	1.106	1.067	1.062	1.037	1.024	1.028	1.023	1.008
5yr Cumul.	2.739	1.913	1.564	1.415	1.332	1.254	1.206	1.173	1.147	1.126
4yr Cumul.	2.815	1.963	1.604	1.446	1.351	1.270	1.220	1.184	1.154	1.130
3yr Cumul.	2.777	1.927	1.568	1.415	1.327	1.254	1.203	1.170	1.141	1.119
2yr Cumul.	2.847	1.961	1.575	1.424	1.335	1.257	1.212	1.184	1.152	1.126

**Indemnity - Case Incurred**

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th.</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1986										-
1987								1.008	1.005	
1988							1.010	1.003	1.003	
1989						1.005	1.006	1.004	1.005	
1990					1.009	1.010	1.005	1.005	1.008	
1991				1.008	1.011	1.008	1.004	1.004		
1992			1.006	1.012	1.006	1.012	1.012			
1993		1.004	1.013	1.010	1.012	1.018				
1994	1.007	1.023	1.010	1.007	1.008					
1995	1.020	1.003	1.006	1.004						
1996	1.004	1.008	1.012							
1997	1.006	1.015								
1998	1.004									
5yr Avg.	1.008	1.011	1.009	1.008	1.009	1.011	1.007	1.005	1.005	1.035
4yr Avg.	1.009	1.012	1.010	1.008	1.009	1.012	1.007	1.004	1.005	1.035
3yr Avg.	1.005	1.009	1.009	1.007	1.009	1.013	1.007	1.004	1.005	1.035
2yr Avg.	1.005	1.012	1.009	1.006	1.010	1.015	1.008	1.005	1.007	1.035
5yr Cumul.	1.114	1.105	1.093	1.083	1.074	1.064	1.052	1.045	1.040	1.035
4yr Cumul.	1.117	1.107	1.094	1.083	1.074	1.064	1.051	1.044	1.040	1.035
3yr Cumul.	1.109	1.103	1.093	1.083	1.075	1.065	1.051	1.044	1.040	1.035
2yr Cumul.	1.117	1.111	1.098	1.088	1.082	1.071	1.055	1.047	1.042	1.035

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/10 excluding large deductible experience.