

NEW YORK COMPENSATION INSURANCE RATING BOARD

Title: Director, Actuarial

Supervisor: Director, Actuarial Research

Location: New York City

About the New York Compensation Insurance Rating Board:

The New York Compensation Insurance Rating Board (NYCIRB) is a non-profit, unincorporated association of insurance carriers, including the State Insurance Fund. Licensed as a rate service organization, NYCIRB collects losses, premium and payroll data from carriers, summarizes and analyzes the data and develops an adequate loss cost structure for workers compensation insurance carriers in the state of New York. The home office is located in Manhattan, while field auditors and inspectors are located throughout the state. NYCIRB offers excellent benefits including a 401 K matching program and a pension program.

Position Summary:

- ❑ Responsible for all aspects of actuarial work, including ratemaking functions, data collection and research.
- ❑ Responsible for all supervisory/administrative functions within the Actuarial Department.
- ❑ Work independently on all projects.
- ❑ Managerial and technical responsibility for all Actuarial functions.
- ❑ Coordination of daily actuarial duties, including adherence to annual work schedule.
- ❑ Advises VP & Actuary and President on actuarial related matters.
- ❑ Prepare agenda items for Actuarial Committee meetings.
- ❑ Represent the Rating Board at Board and industry meetings.
- ❑ Oversight over the study schedules of actuarial students.

Qualifications:

- ❑ College graduate with major in mathematics, statistics or related field of study
- ❑ 5+ years of casualty actuarial experience, preferably in Workers Compensation ratemaking
- ❑ Supervisory or team management experience
- ❑ Proficiency in Microsoft Office Suite including Excel and Access
- ❑ Associateship in the Casualty Actuarial Society (near ACAS will also be considered)
- ❑ Excellent communication and organizational skills are essential